

## Appointment of Chief Executive Officer of Williams de Broë

Evolution Group Plc (“Evolution” or the “Group”), the investment bank and private client investment management group, is pleased to announce the appointment of Philip Howell as Chief Executive Officer of its investment management subsidiary, Williams de Broë Limited. Philip’s appointment will take effect from early 2010 and he will report to Alex Snow, Evolution Group’s Chief Executive Officer.

Philip joins Williams de Broë from Fortis Private Banking where he had been Regional Chief Executive since 2005. He was also a member of the Management Board of Fortis Private Banking.

Philip has over 29 years experience as a multidisciplinary investment, corporate and private banker. He is an experienced board director, having been a regional CEO both in the UK and internationally, in Asia and South Africa. Prior to working at Fortis he was Director of Strategy & Corporate Development for Barclays Wealth.

Philip is an Associate of the Chartered Institute of Bankers and has also completed the Advanced Management Programme at Harvard Business School.

Alex Snow, Evolution Group’s Chief Executive said: “I am delighted Philip is joining Williams de Broë. Philip’s breadth of experience in private banking and investment banking is invaluable and this expertise will be a great asset in pursuing the growth of Williams de Broë. The firm has significantly increased the scale of its assets under management in recent years and we look forward to Philip taking the business to the next level and giving the business an even more competitive edge. Philip’s arrival also further strengthens the Group’s senior management team.”